

APPENDIX 2

AVON PENSION FUND

Cash Flow Forecast

		FOUR MONTHS TO 31 JULY 2017			FULL YEAR 2017/18		
		Forecast Per	Actual	Variance	Forecast Per	Out-turn	Variance
		Service Plan			Service Plan	Forecast	
		£'000	£'000	£'000	£'000	£'000	£'000
Outflows							
Benefits	Pensions	(45,586)	(45,552)	34	(136,757)	(136,655)	102
	Lump sums	(10,828)	(5,949)	4,879	(32,483)	(17,846)	14,637
Total Benefits Outflows		(56,413)	(51,500)	4,913	(169,240)	(154,501)	14,739
Inflows							
Deficit recovery		14,794	37,979	23,185	44,381	41,885	(2,496)
Future service Contributions		43,846	42,233	(1,613)	131,537	126,698	(4,839)
Total Contributions		58,639	80,211	21,572	175,918	168,583	(7,335)
Net Cash Flow (Benefits and Contributions)		2,226	28,711	26,485	6,678	14,082	7,404
Net Transfers In & Out (budgetted as zero)		-	175	175	-	525	525
Investment income received as cash		4,438	9,336	4,898	13,314	15,606	2,292
Administration costs		(1,182)	(4,049)	(2,867)	(3,547)	(12,147)	(8,600)
Net Cash In-Flow (Out-Flow)		5,482	34,173	28,691	16,445	18,067	1,622